

# INDIAN ECONOMY 1950-1990

## OBJECTIVES OF FIVE YEAR PLANS

Plan (1951-56) : Raise agricultural production

Plan ( 1956 – 61) : Rapid Industrialisation

Plan ( 1961 – 66 ) : Self – Sufficiency in foodgrains and expand basic industries

Plan (1969-74) : Self – Reliance

Plan ( 1974 – 79) Self – Reliance and removal of poverty

Plan ( 1980 – 85) Self – Reliance

Plan (1985 – 90) Growth of foodgrain production, development of infrastructural services.

Plan ( 1992 – 97) Self – Sufficiency in food, generating export surplus and strengthening infrastructure

Plan ( 1997 – 2002) Improve quality of life

Plan ( 2002 – 2007) Improve quality of life

Plan ( 2007 – 2012) Sustainable and inclusive growth

Plan ( 2012- 2017) Inclusive growth.

New Agricultural strategy : (Green Revolution ) NAS :

NAS was adopted in 1961 and is also called seed – water – fertilizer



